



Cape Henlopen School District

Robert S. Fulton, M.S.Ed.
Superintendent
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DISTRICT OFFICE
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LEWES, DE 19958
302-645-6686
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State of Delaware
County of Sussex

Before me, the undersigned notary public, this day, personally appeared Robert S. Fulton, Superintendent of the Cape Henlopen School District, to me known, who being duly sworn according to law, deposes the following:

Pursuant to provisions in House Bill No. 244, pertaining to Title 14, §1074 of Delaware Code, the following requirements will be satisfied in preparation for the upcoming March 20, 2018 referendum:

- Notice shall be posted on the District's website for twenty-one (21) days prior to the election (Attachments A, B & C)
- Notices shall be published at least one (1) time per week during the four (4) weeks prior to the date of the election. The last publication shall not be more than five (5) days before the day of the election. (Attachments A & B)
- Notices shall be placed on or near the front door of each school building in the school district in which an election is being held at least twenty-one (21) days prior to the date of the election. (Attachments A & B)
- A copy of the ballot that sets forth the amount of the bonds proposed to be issued, the purposes and reasons for the bond issuance, the amount of each annual tax increase that would be imposed as a result of the proposed bond issuance, the application of any gifts or any other money on hand which are not required by law to be used for some other purpose to any major capital improvement project or project for which the bonds may be issued, and the date, time and place or places of the election. (Attachment C)

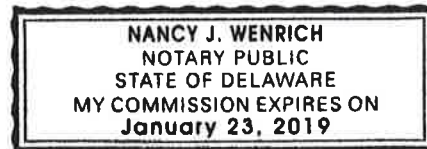
1/12/18

Date

Signature

Subscribed and sworn to before me this 12th day of January, 2018.

Notary Public



NOTICE OF SPECIAL ELECTION

Notice is hereby given that the Cape Henlopen School District will hold a referendum on Tuesday, March 20, 2018 between 10:00 a.m. and 8:00 p.m.

The district voters will be asked to vote for or against:

The issuance of bonds in the amount of \$21,381,200 (the local debt service tax rate for these capital projects will not be increased from previously approved maximum rates from past referendums) to provide funds for the following:

New Middle School	Cost
Planning, construction, and equipment for a new 600-student middle school located on current district property in Lewes.	State \$23,727,000
	<u>Local \$15,817,900</u>
	Total \$39,544,900
Expansion and Renovation to Cape Henlopen High School	Cost
Planning, construction, and equipment for an additional 20 classrooms, cafeteria expansion, office space, other accessory buildings, site improvements and 4 Sussex Consortium classrooms (Sussex Consortium addition will be funded 100% by the State)	State \$10,470,700
	<u>Local \$ 5,563,300</u>
	Total \$16,034,000

It is understood that the district shall decrease this initial tax annually over the life of the bonds. The total costs of the Major Capital projects are: State costs = \$34,197,700; Local costs = \$21,381,200; Total Major Capital project costs = \$55,578,900.

AND

Income from the levy of 5 cents per \$100 of assessed valuation effective July 1, 2019 and then an additional 15 cents per \$100 of assessed valuation effective July 1, 2022 (for a total of 20 cents per \$100 of assessed valuation) will be used for current operating expenses.

Current Operating Expense

Funds will support the increasing cost of utilities, staffing and related operations within the district that will occur with the addition of a middle school and additional high school space.

The polls for said election will open at 10:00 a.m. and will remain open until 8:00 p.m. District residents who are U.S. Citizens at least 18 years of age are eligible to vote at the following polling places: Cape Henlopen High School, Mariner Middle School, and Rehoboth Elementary School.

Absentee voting is handled by the Delaware Department of Elections in Georgetown (119 N. Race Street; 302-856-5637). Proof of identification (e.g., Delaware driver's license, Delaware ID card, work ID card with photo and address, U.S. Postal material) is required to vote.

**NOTICE OF SPECIAL ELECTION
TO AUTHORIZE THE LEVY OF ADDITIONAL TAXES FOR SCHOOL PURPOSES AND AUTHORITY TO
ISSUE BONDS**

Levy of Additional Taxes for School Purposes

Be it known that at the December 14, 2017 meeting of the Cape Henlopen School District Board of Education, approval was given to ask the voters of said district to approve the issuance of bonds in the amount of \$21,381,200 (the local debt service tax rate for these capital projects will not be increased from previously approved maximum rates from past referendums) and an increase in the current operating expense tax. A special election will be held on March 20, 2018, in the Cape Henlopen School District in accordance with the provisions of Chapter 19 and 21 of Title 14 of Delaware Code.

The district voters will be asked to vote for or against:

The issuance of bonds in the amount of \$21,381,200 (the local debt service tax rate for these capital projects will not be increased from previously approved maximum rates from past referendums) to provide funds for the following:

New Middle School

Planning, construction, and equipment for a new 600-student middle school located on current district property in Lewes.

	Cost
State	\$23,727,000
<u>Local</u>	<u>\$15,817,900</u>
Total	\$39,544,900

Expansion and Renovation to Cape Henlopen High School

Planning, construction, and equipment for an additional 20 classrooms, cafeteria expansion, office space, other accessory buildings, site improvements and 4 Sussex Consortium classrooms (Sussex Consortium addition will be funded 100% by the State)

	Cost
State	\$10,470,700
<u>Local</u>	<u>\$ 5,563,300</u>
Total	\$16,034,000

It is understood that the district shall decrease this initial tax annually over the life of the bonds. The total costs of the Major Capital projects are \$55,578,900: State costs = \$34,197,700; Local costs = \$21,381,200

AND

Income from the levy of 5 cents per \$100 of assessed valuation effective July 1, 2019 and then an additional 15 cents per \$100 of assessed valuation effective July 1, 2022 (for a total of 20 cents per \$100 of assessed valuation) will be used for current operating expenses.

Current Operating Expense


Funds will support the increasing cost of utilities, staffing and related operations within the district that will occur with the addition of a middle school and additional high school space.

The polls for the special election shall be open on March 20, 2018 between the hours of 10:00 a.m. and 8:00 p.m., Eastern Standard Time, in the following schools: Cape Henlopen High School, Mariner Middle School, and Rehoboth Elementary School.

Any individual qualified to vote in this election may vote by absentee ballot if the voter is unable to appear at a polling place on March 20, 2018, for any of the following reasons: (1) Temporary or permanent physical disability, (2) Public service for the U.S. or the State of Delaware, (3) Spouse or dependent of, and residing with or accompanying, a person in public service of the U.S. or the State of Delaware, (4) Engaged in business or occupation precluding appearance at a polling place, (5) Sickness, (6) The tenets or teaching of the voter's religion, (7) Incarceration, or (8) Absence from the district while on vacation. All absentee ballots shall be processed by the Department of Elections as follows: March 16, 2018, 12:00 noon – last day to mail absentee ballots to voter following receipt by the department of a properly completed affidavit; March 19, 2018, 12:00 noon – deadline for voters to submit affidavits requesting an absentee ballot in person; March 20, 2018, 8:00 pm – deadline to return voted absentee ballot to the Department of Elections or to a polling location in the school district the day of the referendum. Please contact the Department of Elections for absentee ballot information (302-856-5367).

All citizens of the State of Delaware who reside in the Cape Henlopen School District and who are 18 years of age or older (by federal law) are eligible to vote. It is not necessary that a prospective voter be registered to vote in a general election to vote in this election.

By Order of the Cape Henlopen School District Board of Education.



Andrew W. Lewis
President



Robert S. Fulton, M.S.Ed.
Executive Secretary

**ABSENTEE BALLOT
CAPE HENLOPEN SCHOOL DISTRICT
SPECIAL ELECTION
DATE: March 20, 2018
POLLS OPEN: 10:00 a.m. – 8:00 p.m.**

AT ISSUE ADDITIONAL TAX INCREASE	
<p>District voters are asked to vote for or against:</p> <p>The issuance of bonds in the amount of \$21,381,200 (the local debt service tax rate for these capital projects will not be increased from previously approved maximum rates from past referendums) to provide funds for the following:</p> <p>New Middle School: Planning, construction, and equipment for a new 600-student middle school located on current district property in Lewes.</p> <p>Expansion and Renovation to Cape Henlopen High School: Planning, construction, and equipment for an additional 20 classrooms, cafeteria expansion, office space, other accessory buildings, site improvements and 4 Sussex Consortium classrooms (Sussex Consortium addition will be funded 100% by the State).</p> <p>State Costs: \$34,197,700 Local Costs: \$21,381,200 Total Major Capital project costs: \$55,578,900</p> <p>AND</p> <p>Income from the levy of 5 cents per \$100 of assessed valuation effective July 1, 2019 and then an additional 15 cents per \$100 of assessed valuation effective July 1, 2022 (for a total of 20 cents per \$100 of assessed valuation) will be used for current operating expenses.</p> <p>Current Operating Expense Funds will support the increasing cost of utilities, staffing and related operations within the district that will occur with the addition of a middle school and additional high school space.</p> <p>SEE TAX TABLES ON THE REVERSE SIDE OF THIS BALLOT</p>	<p>FOR</p> <input data-bbox="1291 1031 1414 1104" type="checkbox"/> <p>AGAINST</p> <input data-bbox="1291 1671 1414 1745" type="checkbox"/>

MARK AN "X" IN THE SQUARE TO THE RIGHT OF THE ABOVE QUESTION TO CAST YOUR VOTE



**CAPE HENLOPEN SCHOOL DISTRICT
ANNUAL DEBT SERVICE TAX RATE INCREASE
AUTHORIZED BY REFERENDUM**

YEAR	FISCAL YEAR	PROJECTED TOTAL DEBT SERVICE	PROJECTED TAX RATE	TAX RATE (PROJECTED NET CHANGE)
Current	FY 2018	\$ 5,030,905.967	30.0	-
1	FY 2019	\$ 6,178,279.977	55.1	25.10
2	FY 2020	\$ 7,839,474.885	69.1	14.00
3	FY 2021	\$ 8,799,035.585	69.1	-
4	FY 2022	\$ 8,723,863.028	69.1	-
5	FY 2023	\$ 8,178,370.450	69.1	-
6	FY 2024	\$ 7,981,159.121	67.0	(2.10)
7	FY 2025	\$ 7,783,947.792	65.0	(2.00)
8	FY 2026	\$ 7,586,736.463	64.0	(1.00)
9	FY 2027	\$ 5,872,880.748	50.0	(14.00)
10	FY 2028	\$ 5,595,835.646	47.0	(3.00)
11	FY 2029	\$ 5,474,967.961	46.0	(1.00)
12	FY 2030	\$ 5,354,100.276	44.6	(1.38)
13	FY 2031	\$ 5,233,232.611	43.6	(1.01)
14	FY 2032	\$ 5,112,364.936	42.6	(1.01)
15	FY 2033	\$ 4,991,497.261	41.6	(1.01)
16	FY 2034	\$ 4,870,629.586	40.6	(1.01)
17	FY 2035	\$ 4,607,808.746	38.4	(2.19)
18	FY 2036	\$ 4,154,575.286	34.6	(3.78)
19	FY 2037	\$ 3,638,746.826	30.3	(4.30)
20	FY 2038	\$ 2,872,080.349	23.9	(6.39)
21	FY 2039	\$ 2,002,787.443	16.7	(7.24)
22	FY 2040	\$ 724,462.631	6.0	(10.65)
23	FY 2041	\$ 91,563.788	0.8	(5.27)
24	FY 2042	\$ 1,186.302	0.8	0.01
25	FY 2043	\$ -	-	-

NOTES/ASSUMPTIONS USED IN THE ABOVE CALCULATIONS ARE AS FOLLOWS:

Interest Rate at the time of the bond sale = 3.00%

Annual increase in Assessed Value of Property = 2.00%

Debt Service Payments for new projects projected to begin in FY 2019 and dependent upon State Bond Sale

Prior Referenda approved a Maximum of \$.691 debt service increase over the life of the projects

Net Tax Rate adjusted based on reduction for previous bond payments

Actual annual debt service rate calculated annually based on projected payments due



CAPE HENLOPEN SCHOOL DISTRICT CURRENT EXPENSE TAX RATE AUTHORIZED BY REFERENDUM

YEAR	FISCAL YEAR (DUE 9/30)	TAX RATE	ADDITIONAL TAX RATE	TOTAL PROJECTED TAX
Current	FY 2018	\$ 1.798	\$ -	
1	FY 2019	\$ 1.798	\$ -	\$ 1.798
2	FY 2020	\$ 1.798	\$ 0.050	\$ 1.848
3	FY 2021	\$ 1.848	\$ -	\$ 1.848
4	FY 2022	\$ 1.848	\$ -	\$ 1.848
5	FY 2023	\$ 1.848	\$ 0.150	\$ 1.998
6	FY 2024	\$ 1.998	\$ -	\$ 1.998
7	FY 2025	\$ 1.998	\$ -	\$ 1.998
8	FY 2026	\$ 1.998	\$ -	\$ 1.998
9	FY 2027	\$ 1.998	\$ -	\$ 1.998
10	FY 2028	\$ 1.998	\$ -	\$ 1.998
11	FY 2029	\$ 1.998	\$ -	\$ 1.998
12	FY 2030	\$ 1.998	\$ -	\$ 1.998
13	FY 2031	\$ 1.998	\$ -	\$ 1.998
14	FY 2032	\$ 1.998	\$ -	\$ 1.998
15	FY 2033	\$ 1.998	\$ -	\$ 1.998
16	FY 2034	\$ 1.998	\$ -	\$ 1.998
17	FY 2035	\$ 1.998	\$ -	\$ 1.998
18	FY 2036	\$ 1.998	\$ -	\$ 1.998
19	FY 2037	\$ 1.998	\$ -	\$ 1.998
20	FY 2038	\$ 1.998	\$ -	\$ 1.998
21	FY 2039	\$ 1.998	\$ -	\$ 1.998

ASSUMPTIONS USED IN THE ABOVE CALCULATIONS ARE AS FOLLOWS:

Assumes \$.05 Current Expense rate increase in FY 2020

Assumes \$.15 Current Expense rate increase in FY 2023

Current Expense tax rate increases must be approved by referendum